

# Sunrise Lakes Phase 4 Rec Assoc., Inc.

## Balance Sheet For 1/31/2026

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<b>Cash - Operating</b>		
Popular Community Bank - M/M	\$111,757.00	
Popular- Community Bank - Operating	\$817,640.36	
<b>Total Cash - Operating</b>		<b>\$929,397.36</b>
<b>Other Assets</b>		
Maintenance Receivables	\$206,827.95	
A/R Exchange	\$5,645.08	
Allowance for Bad Debts	(\$92,000.00)	
Prepaid Insurance	\$8,889.20	
Land	\$400,000.00	
Utility Deposits	\$1,090.00	
<b>Total Other Assets</b>		<b>\$530,452.23</b>
	<b>Total Assets</b>	<b>\$1,459,849.59</b>

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<b>Liabilities and Members' Equity</b>		
Accounts Payable	\$5,000.00	
Due to Recreation Tax District	(\$9,003.82)	
Maint. Received in Advance	\$174,115.52	
<b>Total Liabilities and Members' Equity</b>		<b>\$170,111.70</b>
<b>Operating Fund Balance</b>		
Fund Balance	\$1,202,646.14	
Current Year Revenue (Expense)	\$87,091.75	
<b>Total Operating Fund Balance</b>		<b>\$1,289,737.89</b>
	<b>Total Liabilities / Equity</b>	<b>\$1,459,849.59</b>

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# Sunrise Lakes Phase 4 Rec Assoc., Inc.

## Statement of Revenues and Expenses 1/1/2026 - 1/31/2026

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Revenue</b>							
6020 - Maintenance Assessments	53,142.95	52,840.67	302.28	209,169.72	211,362.68	(2,192.96)	634,088.00
6035 - Maintenance Bldg. Lease Income	-	1,000.00	(1,000.00)	2,000.00	4,000.00	(2,000.00)	12,000.00
6040 - Interest Income	195.78	-	195.78	1,386.81	-	1,386.81	-
6060 - Miscellaneous Income	1,575.00	-	1,575.00	7,584.54	-	7,584.54	-
6100 - Late Fee Income	3,875.00	-	3,875.00	14,124.62	-	14,124.62	-
7560 - Bad Debt	-	(2,083.33)	2,083.33	(352.00)	(8,333.32)	7,981.32	(25,000.00)
<b>Total Revenue</b>	<b>58,788.73</b>	<b>51,757.34</b>	<b>7,031.39</b>	<b>233,913.69</b>	<b>207,029.36</b>	<b>26,884.33</b>	<b>621,088.00</b>
<b>Total Income</b>	<b>58,788.73</b>	<b>51,757.34</b>	<b>7,031.39</b>	<b>233,913.69</b>	<b>207,029.36</b>	<b>26,884.33</b>	<b>621,088.00</b>
<b>Operating Expense</b>							
<b>Insurance</b>							
7555 - Insurance	1,269.89	3,333.33	2,063.44	5,079.56	13,333.32	8,253.76	40,000.00
<b>Total Insurance</b>	<b>1,269.89</b>	<b>3,333.33</b>	<b>2,063.44</b>	<b>5,079.56</b>	<b>13,333.32</b>	<b>8,253.76</b>	<b>40,000.00</b>
<b>Operating</b>							
7105 - Lake Maintenance	-	2,000.00	2,000.00	2,629.00	8,000.00	5,371.00	24,000.00
7130 - Golf Course Maintenance Contract	13,500.00	13,816.67	316.67	81,540.52	55,266.68	(26,273.84)	165,800.00
7135 - Golf Course Supplies & Misc.	2,922.25	8,366.67	5,444.42	20,633.36	33,466.68	12,833.32	100,400.00
7145 - Flow Meters - Engineering	960.00	1,666.67	706.67	3,840.00	6,666.68	2,826.68	20,000.00
7150 - Tree Trimming	-	1,833.33	1,833.33	-	7,333.32	7,333.32	22,000.00
7505 - Professional	5,210.00	2,083.33	(3,126.67)	5,840.00	8,333.32	2,493.32	25,000.00
7506 - Legal Fee Recovery	-	-	-	(3,378.60)	-	3,378.60	-
7510 - Bookkeeping	4,291.27	5,541.67	1,250.40	7,921.27	22,166.68	14,245.41	66,500.00
7520 - Maintenance Coupon Books	-	1,250.00	1,250.00	7,501.54	5,000.00	(2,501.54)	15,000.00
7530 - Collection Fees	3,809.36	1,500.00	(2,309.36)	3,818.31	6,000.00	2,181.69	18,000.00
7580 - Payroll	3,692.18	4,387.50	695.32	11,184.88	17,550.00	6,365.12	52,650.00
7610 - Year End Financial & Tax	-	500.00	500.00	-	2,000.00	2,000.00	6,000.00
7775 - Repairs & Maintenance	-	5,478.17	5,478.17	-	21,912.68	21,912.68	65,738.00
<b>Total Operating</b>	<b>34,385.06</b>	<b>48,424.01</b>	<b>14,038.95</b>	<b>141,530.28</b>	<b>193,696.04</b>	<b>52,165.76</b>	<b>581,088.00</b>
<b>Total Expense</b>	<b>35,654.95</b>	<b>51,757.34</b>	<b>16,102.39</b>	<b>146,609.84</b>	<b>207,029.36</b>	<b>60,419.52</b>	<b>621,088.00</b>
<b>Operating Net Total</b>	<b>23,133.78</b>	<b>-</b>	<b>23,133.78</b>	<b>87,303.85</b>	<b>-</b>	<b>87,303.85</b>	<b>-</b>
<b>Net Total</b>	<b>23,133.78</b>	<b>-</b>	<b>23,133.78</b>	<b>87,303.85</b>	<b>-</b>	<b>87,303.85</b>	<b>-</b>