

Sunrise Lakes Phase 4 Rec Assoc., Inc. zz

Balance Sheet For 3/31/2026

Cash - Operating		
Popular Community Bank - M/M	\$122,901.80	
Popular- Community Bank - Operating	\$813,949.12	
Total Cash - Operating		\$936,850.92
Other Assets		
Maintenance Receivables	\$217,429.63	
A/R Exchange	\$5,645.08	
Allowance for Bad Debts	(\$92,000.00)	
Prepaid Insurance	\$6,349.42	
Land	\$400,000.00	
Utility Deposits	\$1,090.00	
Total Other Assets		\$538,514.13
	Total Assets	\$1,475,365.05

Liabilities and Members' Equity		
Accounts Payable	\$5,000.00	
Due to Recreation Tax District	(\$16,991.13)	
Maint. Received in Advance	\$171,658.29	
Total Liabilities and Members' Equity		\$159,667.16
Operating Fund Balance		
Fund Balance	\$1,202,646.14	
Current Year Revenue (Expense)	\$113,051.75	
Total Operating Fund Balance		\$1,315,697.89
	Total Liabilities / Equity	\$1,475,365.05

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Statement of Revenues and Expenses 3/1/2026 - 3/31/2026

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Revenue							
6020 - Maintenance Assessments	53,330.05	52,840.67	489.38	315,379.57	317,044.02	(1,664.45)	634,088.00
6035 - Maintenance Bldg. Lease Income	-	1,000.00	(1,000.00)	2,000.00	6,000.00	(4,000.00)	12,000.00
6040 - Interest Income	176.67	-	176.67	1,717.18	-	1,717.18	-
6060 - Miscellaneous Income	856.59	-	856.59	9,213.02	-	9,213.02	-
6070 - Golf Pass Income	-	-	-	317.00	-	317.00	-
6100 - Late Fee Income	2,875.00	-	2,875.00	18,749.62	-	18,749.62	-
7560 - Bad Debt	-	(2,083.33)	2,083.33	(352.00)	(12,499.98)	12,147.98	(25,000.00)
Total Revenue	57,238.31	51,757.34	5,480.97	347,024.39	310,544.04	36,480.35	621,088.00
Total Income	57,238.31	51,757.34	5,480.97	347,024.39	310,544.04	36,480.35	621,088.00
Operating Expense							
Insurance							
7555 - Insurance	(13,968.76)	3,333.33	17,302.09	(7,619.31)	19,999.98	27,619.29	40,000.00
Total Insurance	(13,968.76)	3,333.33	17,302.09	(7,619.31)	19,999.98	27,619.29	40,000.00
Operating							
7105 - Lake Maintenance	3,478.00	2,000.00	(1,478.00)	6,107.00	12,000.00	5,893.00	24,000.00
7130 - Golf Course Maintenance Contract	17,445.00	13,816.67	(3,628.33)	110,540.52	82,900.02	(27,640.50)	165,800.00
7135 - Golf Course Supplies & Misc.	47,201.29	8,366.67	(38,834.62)	68,397.62	50,200.02	(18,197.60)	100,400.00
7145 - Flow Meters - Engineering	-	1,666.67	1,666.67	4,800.00	10,000.02	5,200.02	20,000.00
7150 - Tree Trimming	-	1,833.33	1,833.33	-	10,999.98	10,999.98	22,000.00
7505 - Professional	2,660.00	2,083.33	(576.67)	8,500.00	12,499.98	3,999.98	25,000.00
7506 - Legal Fee Recovery	-	-	-	(3,378.60)	-	3,378.60	-
7510 - Bookkeeping	4,291.27	5,541.67	1,250.40	16,503.81	33,250.02	16,746.21	66,500.00
7520 - Maintenance Coupon Books	-	1,250.00	1,250.00	7,501.54	7,500.00	(1.54)	15,000.00
7530 - Collection Fees	852.66	1,500.00	647.34	4,973.01	9,000.00	4,026.99	18,000.00
7580 - Payroll	3,109.94	4,387.50	1,277.56	17,247.35	26,325.00	9,077.65	52,650.00
7610 - Year End Financial & Tax	25.00	500.00	475.00	25.00	3,000.00	2,975.00	6,000.00
7775 - Repairs & Maintenance	-	5,478.17	5,478.17	-	32,869.02	32,869.02	65,738.00
Total Operating	79,063.16	48,424.01	(30,639.15)	241,217.25	290,544.06	49,326.81	581,088.00
Total Expense	65,094.40	51,757.34	(13,337.06)	233,597.94	310,544.04	76,946.10	621,088.00
Operating Net Total	(7,856.09)	-	(7,856.09)	113,426.45	-	113,426.45	-
Net Total	(7,856.09)	-	(7,856.09)	113,426.45	-	113,426.45	-