

**SUNRISE LAKES PHASE 4
RECREATION DISTRICT
ENTERPRISE FUND
PROPOSED OPERATING BUDGET
FOR THE PERIOD FROM OCTOBER 1, 2020 THROUGH SEPTEMBER 30, 2021**

	2019-2020 MONTHLY	2020-2021 MONTHLY	2020-2021 ANNUALLY
REVENUES:			
MEMBERSHIP FEES	194,265	196,808	2,361,700
GUEST FEES	1,583	1,583	19,000
SHOWS & DANCES	17,917	17,083	205,000
ADVERTISING	2,500	2,500	30,000
ADMINISTRATIVE FEE REIMBURSEMENT	1,000	1,000	12,000
INTEREST - GENERAL FUND	83	83	1,000
INTEREST - DEBT SERVICE FUND	500	500	6,000
TOTAL ENTERPRISE FUND REVENUES	\$ 217,848	\$ 219,558	\$ 2,634,700
EXPENDITURES:			
UTILITIES:			
ELECTRIC	\$ 7,500	\$ 6,667	\$ 80,000
WATER, SEWER, GARBAGE & GAS	9,417	9,417	113,000
	16,917	16,083	193,000
MAINTENANCE:			
LAWN	4,500	4,917	59,000
TREE TRIMMING	-	-	30,500
FERTILIZATION & SPRAY	1,083	1,083	13,000
LANDSCAPE REPLACEMENTS	1,250	2,083	25,000
POOL MAINTENANCE	5,417	5,417	65,000
POOL REPAIRS	4,583	4,583	55,000
MAINTENANCE & JANITORIAL SUPPLIES	1,833	1,833	22,000
ALARMS & MONITORING	1,000	1,000	12,000
REPAIRS & REPLACEMENTS	16,115	12,500	150,000
	35,781	33,417	431,500
GENERAL & ADMINISTRATIVE			
MANAGEMENT	4,167	4,400	52,800
BOOKKEEPING	2,500	2,500	30,000
INSURANCE	13,750	13,750	165,000
OFFICE SUPPLIES, POSTAGE & PRINTING	3,750	3,750	45,000
TELEPHONES - OFFICE, ALARMS & INTERNET	2,917	4,167	50,000
I.T. SERVICES	1,667	1,250	15,000
YEAR END AUDIT	1,542	1,542	18,500
	30,292	31,358	376,300

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ENTERPRISE FUND
PROPOSED OPERATING BUDGET
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	2019-2020 MONTHLY	2020-2021 MONTHLY	2020-2021 ANNUALLY
OTHER COSTS			
SALARIES & BENEFITS			
JANITORIAL	13,333	15,133	181,600
MAINTENANCE	16,667	16,667	200,000
SOCIAL DIRECTOR & OFFICE	10,833	10,833	130,000
PRINTING OF NEWSPAPER	3,333	3,333	40,000
SECURITY	13,542	13,542	162,500
	<u>57,708</u>	<u>59,508</u>	<u>714,100</u>
ENTERTAINMENT COSTS			
ANNUAL CONTRACT	17,667	16,625	199,500
OTHER SHOWS, MOVIES & DANCES	5,417	5,417	65,000
SALES TAX	83	208	2,500
ADVERTISING	667	667	8,000
ENTERTAINMENT PAYROLL	1,750	1,750	21,000
	<u>25,583</u>	<u>24,667</u>	<u>296,000</u>
PROJECT COSTS			
POOL RENOVATION - Satellite 5	3,333	-	-
THEATER SOUND CONDITIONING	-	1,000	12,000
ADA PARKING	15,417	35,417	425,000
MAIN CLUBHOUSE ROOF - MANSARDS	17,250	-	-
	<u>36,000</u>	<u>36,417</u>	<u>437,000</u>
OPERATING CONTINGENCY			
	9,400	9,400	112,800
	<u>9,400</u>	<u>9,400</u>	<u>112,800</u>
ADMINISTRATIVE COSTS - DISTRICT OPERATIONS			
LEGAL	4,167	4,167	50,000
ACCOUNTING & REBATE CALCULATION	1,000	1,000	12,000
TRUSTEES' FEES	1,000	1,000	12,000
	<u>6,167</u>	<u>6,167</u>	<u>74,000</u>
TOTAL ENTERPRISE FUND EXPENDITURES	<u>217,848</u>	<u>217,017</u>	<u>2,634,700</u>

**SUNRISE LAKES PHASE 4
RECREATION DISTRICT
DEBT SERVICE
PROPOSED OPERATING BUDGET
FOR THE PERIOD FROM OCTOBER 1, 2020 THROUGH SEPTEMBER 30, 2021**

	2019-2020 MONTHLY	2020-2021 MONTHLY	2020-2021 ANNUALLY
REVENUES:			
MEMBERSHIP FEES (2,536 @ 60.50)	\$ 153,428	\$ 153,428	\$ 1,841,136
TOTAL DEBT SERVICE FUND REVENUES	153,428	153,428	1,841,136
EXPENDITURES			
PRINCIPAL & INTEREST	153,428	153,428	1,841,136
TOTAL DEBT SERVICE FUND EXPENDITURES	153,428	153,428	1,841,136
NET REVENUES IN EXCESS OF EXPENDITURES	-	-	-

**SUNRISE LAKES PHASE 4 RECREATION ASSOCIATION, INC.
PAYMENT SCHEDULE**

	<u>Jan - Sept 2020</u>		<u>Oct 2020 - Dec 2020</u>		<u>Jan 2021 - Sept 2021</u>	
	<u>Monthly</u>	<u>Total for 9 Months</u>	<u>Monthly</u>	<u>Total for 3 Months</u>	<u>Monthly</u>	<u>Total for 9 Months</u>
Recreation Association Maintenance per Unit	\$ 17.45	\$ 157.05	\$ 17.45	\$ 52.35	\$ 17.45	\$ 157.05
Recreation District Maintenance per Unit						
Operations	62.41	-	63.25	189.74	63.25	569.21
Capital Projects	14.20	127.76	14.35	43.05	14.35	129.15
	<u>76.60</u>	<u>689.43</u>	<u>77.60</u>	<u>232.79</u>	<u>77.60</u>	<u>698.36</u>
Recreation Membership per Unit	94.05	846.48	95.05	285.14	95.05	855.41
Recreation District User Fee (Bond Payment)	<u>60.50</u>	<u>544.50</u>	<u>60.50</u>	<u>181.50</u>	<u>60.50</u>	<u>544.50</u>
Total Recreation Payment	<u>\$ 154.55</u>	<u>\$ 1,390.98</u>	<u>\$ 155.55</u>	<u>\$ 466.64</u>	<u>\$ 155.55</u>	<u>\$ 1,399.91</u>
Recap of Capital Projects						
Satellite Projects	-	-	-	-	-	-
Pool Renovation - Satellite 5	1.31	11.83	-	-	-	-
Satellite Landscaping	-	-	-	-	-	-
Theater Sound Conditioning	-	-	0.39	1.18	0.39	3.55
ADA Parking Lots - Main Clubhouse	6.08	54.71	13.96	41.87	13.96	125.60
Main Clubhouse Roof - Mansards	6.80	61.22	-	-	-	-
	<u>14.20</u>	<u>127.76</u>	<u>14.35</u>	<u>43.05</u>	<u>14.35</u>	<u>129.15</u>

SUNRISE LAKES PHASE 4 RECREATION ASSOCIATION, INC.**PAYMENT SCHEDULE**

October 2020 - September 2021

	Current Monthly Payment	Monthly Payment from October 2020 - December 2020	Monthly Payment from January 2021 - September 2021
Recreation Association (Golf Course)	\$ 17.45	\$ 17.45	\$ 17.45
Recreation District - Operations	62.41	63.25	63.25
Recreation District - Capital Projects	14.20	14.35	14.35
Bond Payment	<u>60.50</u>	<u>60.50</u>	<u>60.50</u>
Total	\$ 154.55	\$ 155.55	\$ 155.55
Increase/(Decrease) from Current Payment		\$ 1.00	\$ 1.00