

SUNRISE LAKES PHASE 4 RECREATION ASSOCIATION, INC.

BOARD OF DIRECTORS MEETING MINUTES

August 18, 2020

10:46 AM

Present	
<p>Board of Directors:</p> <p>Chairman: Steve Salkin Vice Chairman: Sandra Hankin Secretary: Robert Mendelow Treasurer: Stanley Leibowitz Supervisor: Laurence Checca Supervisor: Sheila Portney</p> <p>Absent:</p>	<p>Representing Consolidated Community Management, Inc. (CCM):</p> <p><u>Property Manager:</u> James Miles</p> <p>Also present: James Nyquist</p>

MEETING ACTIONS

CALL TO ORDER:

Steve Salkin called the meeting to order at 10:46 AM

CERTIFYING A QUORUM PRESENT:

A quorum of the Board was present.

READ OR WAIVE PREVIOUS MONTH MINUTES:

Sheila made a motion to approve the Minutes as submitted. 2nd by Sandra Hankin.
Motion passed unanimously.

Treasurers report:

Stanley Leibowitz read the treasurer's report

Sunrsie Lakes Phase 4 Recreation Association
Financial Narrative Report
June 30, 2020

Cash Balances at June 30, 2020

Popular Community Bank - Money Market	\$	52,649
Popular Community Bank - Operating		<u>362,197</u>
Total Operating Cash	\$	414,846
Popular Community Bank - Escrow	\$	1,737

Total operating expenses for the month are \$27,421 against a budgeted amount of \$44,403 resulting in a balance under budget of \$16,982 for the month of June and over budget \$99,689 for the 6 months ending June 30, 2020.

Irrigation Pump Station:

2 of the sealed bids came in after the manager left the office for the meeting. 1 Sealed bid was available. The board agreed to wait to the July meeting to open all 3 of the sealed bids.

Budget 2021

Stan read the 2021 proposed budget available on the website

Bids for Pump station

3 bids came in for the replacement of the pump station for the golf course.

Proposals are on the website

Hoover 36,908.70

Total Irrigation 45,800.00

Biscayne 63,868.00

The board discussed the 3 proposals and spoke about visiting the sites and companies to see the pump stations they are proposing.

Bob made a motion to approve Hoover Pump to replace the golf course pump station.

2nd by Stan Motion passed unanimously.

Good and Welfare:

The floor was opened to the residents

Adjourn:

Sheila Portney made a motion to adjourn at 11:07 Laurence Checca 2nd. The motion passed unanimously.