

**Sunrise Lakes Phase 4
Recreation Association
1/18/22 Meeting Minutes**

- Meeting Called to order at 10:50 PM by Sheila Portney.

- Supervisors in attendance were, Sheila Portney, Elizabeth Vazquez, Stan Leibowitz, Sandra Hankin, Monica Portela and Yvonne Hepler. Also, in attendance Jim Miles & LynnEllen Huff.

Approval of Prior Meetings Minutes

Motion 1: Sandra Hankin made a motion to accept the minutes from the October 2021 meeting as presented. Second by Yvonne Hepler, Motion passed unanimously.

Treasurer's Report

Stan Leibowitz gave the Treasurer's Report..

Narrative as of November 30, 2021

Popular Community Bank- Money Market \$53,671.

Popular Community Bank- Operating \$375,804.

Popular Community bank – Escrow \$1,737.

Total operating expenses for the month are \$31,783. against a budget amount of \$41,407 resulting in a balance under budget of \$9,624 for the month of November and under budget \$5,931. for the 11-month ending November 30, 2021.

Sheila Portney made a motion to adjourn the meeting at 10:51 PM Seconded by Sandra Hankin motion passed unanimously.

Sunsie Lakes Phase 4 Recreation Association
Financial Narrative Report
December 31, 2021

Cash Balances at December 31, 2021

Popular Community Bank - Money Market	\$	53,940
Popular Community Bank - Operating		<u>371,891</u>
Total Operating Cash	\$	425,831
Popular Community Bank - Escrow	\$	1,737
		<u><u>427,568</u></u>

Total operating expenses for the month are \$49,129 against a budgeted amount of \$41,407 resulting in a balance over budget of \$7,722 for the month of December and over budget \$1,792 for the 12 month ending December 31, 2021.