

**SUNRISE LAKES PHASE 4
RECREATION DISTRICT
ENTERPRISE FUND**

ADOPTED OPERATING BUDGET

FOR THE PERIOD FROM OCTOBER 1, 2019 THROUGH SEPTEMBER 30, 2020

	2018-2019 MONTHLY	2019-2020 MONTHLY	2019-2020 ANNUALLY
REVENUES:			
MEMBERSHIP FEES	171,826	194,265	\$2,331,176
GUEST FEES	1,583	1,583	19,000
SHOWS & DANCES	17,917	17,917	215,000
ADVERTISING	2,500	2,500	30,000
ADMINISTRATIVE FEE REIMBURSEMENT	1,000	1,000	12,000
INTEREST - GENERAL FUND	83	83	1,000
INTEREST - DEBT SERVICE FUND	500	500	6,000
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TOTAL ENTERPRISE FUND REVENUES	\$ 195,409	\$ 217,848	\$ 2,614,176
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EXPENDITURES:			
UTILITIES:			
ELECTRIC	\$ 7,500	\$ 7,500	\$ 90,000
WATER, SEWER, GARBAGE & GAS	7,333	9,417	113,000
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	14,833	16,917	203,000
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MAINTENANCE:			
LAWN	4,500	4,500	54,000
FERTILIZATION & SPRAY	1,083	1,083	13,000
LANDSCAPE REPLACEMENTS	1,250	1,250	15,000
POOL MAINTENANCE	5,000	5,417	65,000
POOL REPAIRS	5,000	4,583	55,000
MAINTENANCE & JANITORIAL SUPPLIES	1,500	1,833	22,000
ALARMS & MONITORING	1,000	1,000	12,000
REPAIRS & REPLACEMENTS	15,833	16,115	193,376
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	35,167	35,781	429,376
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GENERAL & ADMINISTRATIVE			
MANAGEMENT	4,167	4,167	50,000
BOOKKEEPING	2,500	2,500	30,000
INSURANCE	12,917	13,750	165,000
OFFICE SUPPLIES, POSTAGE & PRINTING	3,333	3,750	45,000
TELEPHONES - OFFICE, ALARMS & INTERNET	2,917	2,917	35,000
I.T. SERVICES	1,250	1,667	20,000
YEAR END AUDIT	1,542	1,542	18,500
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	28,625	30,292	363,500
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**SUNRISE LAKES PHASE 4
RECREATION DISTRICT
ENTERPRISE FUND**

ADOPTED OPERATING BUDGET

FOR THE PERIOD FROM OCTOBER 1, 2019 THROUGH SEPTEMBER 30, 2020

	2018-2019 MONTHLY	2019-2020 MONTHLY	2019-2020 ANNUALLY
OTHER COSTS			
SALARIES & BENEFITS			
JANITORIAL	13,333	13,333	160,000
MAINTENANCE	16,667	16,667	200,000
SOCIAL DIRECTOR & OFFICE	10,000	10,833	130,000
PRINTING OF NEWSPAPER	4,167	3,333	40,000
SECURITY	13,542	13,542	162,500
	<u>57,708</u>	<u>57,708</u>	<u>692,500</u>
ENTERTAINMENT COSTS			
ANNUAL CONTRACT	16,500	17,667	212,000
OTHER SHOWS, MOVIES & DANCES	5,417	5,417	65,000
SALES TAX	1,250	83	1,000
ADVERTISING	667	667	8,000
ENTERTAINMENT PAYROLL	1,750	1,750	21,000
	<u>25,583</u>	<u>25,583</u>	<u>307,000</u>
PROJECT COSTS			
SATELLITE PROJECTS	15,417	-	-
POOL RENOVATION - Satellite 5	5,000	3,333	40,000
SATELLITE LANDSCAPING	2,500	-	-
ADA PARKING - MAIN CLUBHOUSE	-	15,417	185,000
MAIN CLUBHOUSE ROOF - MANSARDS	-	17,250	207,000
	<u>22,917</u>	<u>36,000</u>	<u>432,000</u>
OPERATING CONTINGENCY			
	6,076	9,400	112,800
	<u>6,076</u>	<u>9,400</u>	<u>112,800</u>
ADMINISTRATIVE COSTS - DISTRICT OPERATIONS			
LEGAL	2,500	4,167	50,000
ACCOUNTING & REBATE CALCULATION	1,000	1,000	12,000
TRUSTEES' FEES	1,000	1,000	12,000
	<u>4,500</u>	<u>6,167</u>	<u>74,000</u>
TOTAL ENTERPRISE FUND EXPENDITURES	<u>195,409</u>	<u>217,848</u>	<u>2,614,176</u>

**SUNRISE LAKES PHASE 4
RECREATION DISTRICT
DEBT SERVICE
ADOPTED OPERATING BUDGET
FOR THE PERIOD FROM OCTOBER 1, 2019 THROUGH SEPTEMBER 30, 2020**

	2018-2019 MONTHLY	2019-2020 MONTHLY	2019-2020 ANNUALLY
REVENUES:			
MEMBERSHIP FEES (2,536 @ 60.50)	\$ 153,428	\$ 153,428	\$ 1,841,136
TOTAL DEBT SERVICE FUND REVENUES	153,428	153,428	1,841,136
EXPENDITURES			
PRINCIPAL & INTEREST	153,428	153,428	1,841,136
TOTAL DEBT SERVICE FUND EXPENDITURES	153,428	153,428	1,841,136
NET REVENUES IN EXCESS OF EXPENDITURES	-	-	-

**SUNRISE LAKES PHASE 4 RECREATION ASSOCIATION, INC.
PAYMENT SCHEDULE**

	<u>Jan - Sept 2019</u>		<u>Oct 2019 - Dec 2019</u>		<u>Jan 2020 - Sept 2020</u>	
	<u>Monthly</u>	<u>Total for 9 Months</u>	<u>Monthly</u>	<u>Total for 3 Months</u>	<u>Monthly</u>	<u>Total for 9 Months</u>
Recreation Association Maintenance per Unit	\$ 14.00	\$ 126.00	\$ 14.00	\$ 42.00	\$ 17.45	\$ 157.05
Recreation District Maintenance per Unit						
Operations	58.71	704.52	62.41	187.22	62.41	561.66
Capital Projects	9.04	108.48	14.20	42.59	14.20	127.76
	<u>67.75</u>	<u>609.75</u>	<u>76.60</u>	<u>229.81</u>	<u>76.60</u>	<u>689.43</u>
Recreation Membership per Unit	81.75	735.75	90.60	271.81	94.05	846.48
Recreation District User Fee (Bond Payment)	<u>60.50</u>	<u>544.50</u>	<u>60.50</u>	<u>181.50</u>	<u>60.50</u>	<u>544.50</u>
Total Recreation Payment	<u>\$ 142.25</u>	<u>\$ 1,280.25</u>	<u>\$ 151.10</u>	<u>\$ 453.31</u>	<u>\$ 154.55</u>	<u>\$ 1,390.98</u>
Recap of Capital Projects						
Satellite Projects	6.08	54.72	-	-	-	-
Pool Renovation - Satellite 5	1.97	17.73	1.31	3.94	1.31	11.83
Satellite Landscaping	0.99	8.91	-	-	-	-
ADA Parking Lots - Main Clubhouse	-	-	6.08	18.24	6.08	54.71
Main Clubhouse Roof - Mansards	-	-	6.80	20.41	6.80	61.22
	<u>9.04</u>	<u>81.36</u>	<u>14.20</u>	<u>42.59</u>	<u>14.20</u>	<u>127.76</u>

SUNRISE LAKES PHASE 4 RECREATION ASSOCIATION, INC.**PAYMENT SCHEDULE**

October 2019 - September 2020

	Current Monthly Payment	Monthly Payment from October 2019 - December 2019	Monthly Payment from January 2020 - September 2020
Recreation Association (Golf Course)	\$ 14.00	\$ 14.00	\$ 17.45
Recreation District - Operations	58.71	62.41	62.41
Recreation District - Capital Projects	9.04	14.20	14.20
Bond Payment	<u>60.50</u>	<u>60.50</u>	<u>60.50</u>
Total	\$ 142.25	\$ 151.10	\$ 154.55
Increase/(Decrease) from Current Payment		\$ 8.85	\$ 12.30